

SUMMARY

AIEE Employee Benefits

Retirement

Pension

1% of first \$4,200 annual salary per year of service
1½% of all over \$4,200 annual salary per year of service

Contribution

None on first \$4,200
4½% on all over \$4,200

Insurance

Non-contributory Life and Accidental Death - \$2,000
Voluntary Contributory approximately equal to annual salary
up to \$18,000 at 60¢/\$1,000
Blue Cross voluntary deduction
New York State Disability coverage 1% of salary, max. 30¢/week

Holidays

1961 (11 normally)
January 2, February 13, February 22, May 30, July 4, September 4,
October 12, November 7, November 11 (Saturday), November 23,
December 25
Plus two days at employees option including religious holidays.

Vacations

Fifteen years service - 3 weeks
One year or more but less than 15 years - 2 weeks
Less than 1 year - 1 day per month first 10 months

Sick Leave

One day per month per year without prejudice to vacations.

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