



The American Society of Mechanical Engineers

United Engineering Center

345 EAST 47th STREET, NEW YORK 17, N. Y. · PLAZA 2-6800

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CONFIDENTIAL

EXECUTIVE COMMITTEE OF THE COUNCIL

MINUTES

March 2, 1962

7.42.385

A meeting of the Executive Committee of the Council was held in the Council Room in Society Headquarters on Friday, March 2, 1962. The meeting was called to order at 9:40 a.m.

Present: W.H. Byrne, President; D. E. Marlowe, L. N. Rowley and R. B. Smith of the Executive Committee; G. B. Thom, Vice President; E. J. Kates, Treasurer; E. J. Schwanhausser, Finance Committee Chairman; C. H. Shumaker, President-Elect; O. B. Schier, II, Secretary; W. E. Letrodec, and J. D. Wilding, Assistant Secretaries; H. I. Nagorsky, Controller; J. J. Jaklitsch, Jr., Editor; and D. B. MacDougall, Asso. Head, Field Service.

In the absence of H. N. Muller, President Byrne appointed Vice President Thom to sit as a member of the Executive Committee of the Council.

MINUTES

388 Executive Committee of the Council, January 19, 1962. The minutes of the January 19, 1962 meeting of the Executive Committee of the Council were approved by the twenty-two members who returned the ballot.

389 ASME Tax Exempt Category. On January 22, Mr. Willis Ensign of Carter, Ledyard & Milburn, had a conference with representatives of the Exempt Organizations Branch in Washington, D. C. with respect to the questions raised by the Internal Revenue Service as to our tax status. These representatives have tentatively concluded that ASME should continue to be classified as an exempt organization under Section 501 (c) (3) of the Code. They have reached no conclusion as to our possible liability for the tax on unrelated business income, and have asked Mr. Ensign to give them a memorandum suggesting the criteria the Service should apply in distinguishing Society publications from all others. Mr. Ensign will submit such a memorandum on March 15, and estimates that several months may pass before the Service makes its final determination.

APPENDICES

- I Financial Statement, December 31, 1961 and January 31, 1962 (#391)
- II Development Fund Financial Statement, December 31, 1961 and January 31, 1962 (#392)
- III Membership Dues Status, January 31, 1962 (#396)
- IV Group Insurance for ASME Members Quarterly Report (#409)
- V Max Jakob Memorial Award-Rules of Award (#410)
- VI Appointments to Boards, Committees and Joint Activities (#420)