

W. H. Harrison Named as Head Of U. S. Defense Advisory Unit

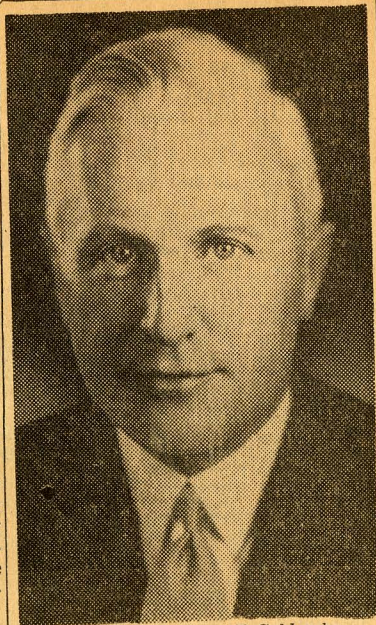
Knudsen Announces Ap- pointment of A. T. & T. Official to National Post

William S. Knudsen, in charge of correlating production under the national defense program, announced yesterday that W. H. Harrison, vice-president and chief engineer of American Telephone & Telegraph Co. has been appointed director of the construction division of the production department of the National Defense Advisory Commission.

In his A. T. & T. post, Mr. Harrison has general direction of the vast construction activities of the corporation which reach into every state in the Union, giving him special knowledge of the architectural and engineering professions and the building construction industry throughout the whole country, according to the announcement.

The appointment conforms with Mr. Knudsen's policy of not selecting men from a particular industry to handle the responsibilities pertaining to their own business or professions, but rather men outside the industry

who have had a broad experience with its problems, personnel and facilities.



E. Goldensky

W. H. Harrison

bankruptcy of International Match Corp. and is further subject to applicable exchange control regulations.

Holders of unexchanged certificates of deposit of either protective committee for debentures of International Match Corp. must exchange them for voting trust certificates for capital shares of International Match Realization Co., Ltd., in order to receive payment.

0.017% Average Price Bid for Treasury Bills

WASHINGTON, July 8.—Henry Morgenthau jr., Secretary of the Treasury, announced tonight that the tenders for \$100,000,000, or thereabouts, of 91-day Treasury bills, to be dated July 10 and to mature Oct. 9, 1940, which were offered on July 5, were opened at the Federal Reserve banks on July 8.

The details of this issue are as follows:

| | | |
|-------------------------|---------------|----------------|
| Total applied for | \$287,791,000 | |
| Total accepted | \$100,384,000 | |
| | Range | Eq. Rate |
| High | 100 | |
| Low | 99.995 | 0.020 per cent |
| Average price | 99.996 | 0.017 per cent |

Fifty-six per cent of the amount bid for at the low price was accepted.

Collier Heads Oil Company

SAN FRANCISCO, July 8 (AP).—Directors of Standard Oil Company of California elected H. D. Collier president today, to succeed W. H. Berg, who died last month. Mr. Collier joined the company in 1903 at Seattle as a salesman.

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